

TOWN OF ROUND LAKE

BUDGET HEARING NOTICE FOR 2025

Notice is hereby given that on Thursday, November 14<sup>th</sup> 2024 at 6:00 PM at the Town of Round Lake Hall, located at 10625 County Road A. a PUBLIC HEARING on the PROPOSED BUDGET for 2025 for the Town of Round Lake, Sawyer County will be held. The proposed budget in detail is available for inspection at the Town Clerk's office on Thursday from 12:00 (Noon) to 6:00 p.m. or by appointment (715-462-9271). The following is a summary of the proposed 2025 budget.

REVENUES	2024 Budget	2024 Proposed Budget	% Change
General Property Taxes	\$392,000	\$393,000	+0.023 %
Forest Crop/Manag.For Land Tx	33,000	28,500	
Intergovernmental Revenue	458,721	470,695	
Room Tax	13,000	15,000	
Intergovernmental Charges for Services	16,400	16,400	
Licensees & Permits	6,960	6,780	
Public Chg/Service	25,150	27,840	
Misc. Revenues	38,000	35,531	
Total Revenue	983,231	993,746	
Transfer Reserve Paving Fund		285,753	
Transfer Cap Proj. Reserve Eq. Fund	00	88,000	
Prior Year Fund Balance Applied	172,400	5,669	
State Trust Fund Loan	00	62,000	
<b>Total</b>	<b>1,155,631</b>	<b>1,435,168</b>	<b>+2.42 %</b>
<b>EXPENDITURES</b>			
General Government	235,098	209,662	
Public Safety	102,550	143,000	
Public Works	752,772	792,295	
Capital Outlay Plow Truck	00	230,000	
Contingency Fund	10,000	10,000	
Debt Service	50,211	50,211	
Conservation & Dev. (Water Testing)	5,000	00	
<b>Total Expenditures</b>	<b>1,155,631</b>	<b>1,435,168</b>	
Proposed Town Levy		<b>\$393,000.00</b>	
Fund Balances	Fund Balance December 31, 2024	Fund Balance December 31, 2025	
Reserve Fund Paving	\$475,415.00	\$ 189,662.00	
Reserve Fund Equipment	\$ 88,000.00	\$ .00	
Reserve Fund Fire Dept. Equipment	\$ 4,000.00	\$ 4,000.00	
Town Debt:	\$345,224.02	\$ 376,863.70	

/s/ Kathy McCoy – Clerk Round Lake